



DEPUTY ASSISTANT SECRETARY

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## DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

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**JUL 6 1982**MEMORANDUM FOR SENIOR INTERAGENCY GROUP ON  
US/EC RELATIONSFROM: R. A. Cornell *R. A. Cornell*

SUBJECT: Taskings from Today's Meeting

Marc Leland's meeting this afternoon produced basic agreement on the following process:

- 1) Agencies will send revised issue papers to my office (Rm. 3208 Main Treasury) by noon, Wednesday July 7.
- 2) All papers will be packaged and redistributed to all Agencies for review by cob July 7.
- 3) A second meeting of principals will occur on Thursday, July 8, at 3:00 PM in Room 4426, Treasury, chaired by Under Secretary Sprinkel. This meeting will produce a finally agreed set of issue papers as well as a final draft cover paper for transmittal to the President on Friday.

Individual issue papers have been tasked as follows:

1. Steel: Commerce
2. Agriculture, including (a) US-Soviet grain trade and (b) US/EC agricultural trade issues: USDA
3. Monetary Issues: Treasury
4. East-West:
  - a. Sanctions update: Commerce
  - b. Other E/W issues: Treasury/State/NSC

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5. Shipping: State
6. Export Credits: Treasury
7. Energy Alternatives: NSC
8. Domestic actions (including gas deregulation):  
Treasury and anybody else with a good idea  
to contribute
9. "The Trading System" and miscellaneous trade  
issues: USTR (with Treasury input on issues  
such as DISC and Investment)
10. Textiles: USTR

All issue papers will be in the same format as those  
already produced, except that each will contain an  
"options available" section at the end.

There was discussion of a "cover" paper that would  
focus the issues and put them in perspective without becoming  
a "strategy" piece. Work on the latter will not start until  
Friday. There was no tasking for the "cover" piece. I  
suggest that each agency try its hand at that, sending  
its draft along with the issue papers. Treasury staff  
will then attempt a synthesis.

The foregoing summary is based on my notes alone, and  
I'm prepared to stand corrected. If you have such  
corrections, please have someone phone me on 566-2748  
as early as possible on Wednesday.

cc: Dallara  
Sprinkel  
Barreda

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